

GEFUNG HOLDINGS BERHAD (654188-H)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Quarter Ended 31 December 2008

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
		31-Dec-08 RM'000 (Unaudited)	31-Dec-07 RM'000 (Audited)	31-Dec-08 RM'000 (Unaudited)	31-Dec-07 RM'000 (Audited)
Revenue	A8	28,733	17,168	75,026	61,159
Other operating income		5,437	6,523	7,505	6,843
Operating expenses		<u>(26,600)</u>	<u>(13,580)</u>	<u>(69,803)</u>	<u>(47,401)</u>
Operating profit		7,570	10,111	12,728	20,601
Finance cost		<u>(584)</u>	<u>(649)</u>	<u>(1,938)</u>	<u>(1,579)</u>
Profit before taxation		6,986	9,462	10,790	19,022
Taxation	B5	(1,043)	(1,198)	(2,586)	(4,274)
Profit for the period		<u>5,943</u>	<u>8,264</u>	<u>8,204</u>	<u>14,748</u>
Attributable to :					
Equity holders of the parent		<u>5,943</u>	<u>8,264</u>	<u>8,204</u>	<u>14,748</u>
Earnings per share attributable to equity holders of the parent:					
- Basic (sen)	B13	3.84	5.34	5.30	9.53
- Diluted (sen)		N/A	N/A	N/A	N/A

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)
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CONDENSED CONSOLIDATED BALANCE SHEET

As at 31 December 2008

(The figures have not been audited)

	31-Dec-08 RM'000 (Unaudited)	31-Dec-07 RM'000 (Audited)
Non-current Assets		
Property, plant and equipment	14,405	13,416
Investment property	787	804
Prepaid land lease payments	3,303	3,165
Mining rights	19,838	19,838
Intangible assets	53,752	61,882
	<u>92,085</u>	<u>99,105</u>
Current Assets		
Inventories	61,827	58,397
Trade and other receivables	61,060	41,663
Amount owing from director	1,663	-
Tax recoverable	464	-
Fixed deposits with licensed bank	3,594	3,866
Cash and cash balances	811	2,296
	<u>129,419</u>	<u>106,222</u>
Total Assets	<u>221,504</u>	<u>205,327</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	154,800	154,800
Other reserves	14,032	347
Accumulated losses	(1,670)	(9,027)
Total Equity	<u>167,162</u>	<u>146,120</u>
Non-current liabilities		
Deferred tax liabilities	4,628	4,724
Hire purchase payable	426	806
Bank borrowings	352	501
	<u>5,406</u>	<u>6,031</u>
Current Liabilities		
Trade and other payables	20,324	21,869
Amount owing to director	-	6,169
Hire purchase payable	539	514
Income tax payable	2,586	3,597
Borrowings	25,487	21,027
	<u>48,936</u>	<u>53,176</u>
Total Liabilities	<u>54,342</u>	<u>59,207</u>
Total Equity and Liabilities	<u>221,504</u>	<u>205,327</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.08</u>	<u>0.94</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter Ended 31 December 2008

(The figures have not been audited)

	Share Capital RM'000	Non-distributable Other Reserves Translation Reserve RM'000	Reserve Fund RM'000	Accumulated Losses RM'000	Total Equity RM'000
Balance as of 1 January 2007	154,800	(3,083)	1,496	(22,909)	130,304
Foreign currency translation	-	1,068	-	-	1,068
Profit for the year	-	-	-	14,748	14,748
Transfer to reserve fund	-	-	866	(866)	-
Balance as of 31 December 2007	154,800	(2,015)	2,362	(9,027)	146,120

	Share Capital RM'000	Non-distributable Other Reserves Translation Reserve RM'000	Reserve Fund RM'000	Accumulated Losses RM'000	Total Equity RM'000
Balance as of 1 January 2008	154,800	(2,015)	2,362	(9,027)	146,120
Foreign currency translation	-	12,838	-	-	12,838
Profit for the year	-	-	-	8,204	8,204
Transfer to reserve fund	-	-	847	(847)	-
Balance as of 31 December 2008	154,800	10,823	3,209	(1,670)	167,162

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Quarter Ended 31 December 2008

(The figures have not been audited)

	12 months ended	
	31-Dec-08 RM'000 (Unaudited)	31-Dec-07 RM'000 (Audited)
Net Cash (Used in)/Generated from Operating Activities	(20,314)	8,481
Net Cash Used in Investing Activities	(2,128)	(17,886)
Net Cash Generated from Financing Activities	13,551	9,238
Net (Decrease)/Increase in Cash and Cash Equivalents	(8,891)	(167)
Effects on Foreign Exchange Rate Changes	5,865	369
Cash and Cash Equivalents as at beginning of year	4,765	4,563
Cash and Cash Equivalents as at end of year	1,739	4,765

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 31-Dec-08	As at 31-Dec-07
Fixed deposits	3,594	3,866
Cash and bank balances	811	2,296
Bank overdrafts	(2,666)	(1,397)
	1,739	4,765

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.